



Bloom Industries Ltd.

**23rd
Annual Report
2011-2012**

Bloom Industries Ltd.



Bloom Industries Ltd.

33rd
Annual Report
2011-2012

BOARD OF DIRECTORS

KAMAL KUMAR CHAUDHARY	Chairman
ASHISH CHAUDHARY	Director
SHARAD KUMAR GUPTA	Director
RAJESH KUMAR NAGORI	Director
ROHIT LOHIA	Director
VINOD KUMAR JAKHORIA	Director

REGISTERED OFFICE

C-23/2, M.I.D.C.,
TALOJA - 410 208,
DIST - RAIGAD,
MAHARASHTRA

BANKERS

STATE BANK OF HYDERABAD

KOTAK MAHINDRA BANK LTD.

AUDITORS

M/S. Sarda Soni Associates
13/16, Kapadia Chambers;
599, J.S.S. Road, Chira Bazar,
Mumbai 400 002.

REGISTRAR & TRANSFER AGENT

M/s. Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate
Ground Floor, Sitaram Mill Compound
J.R. Boricha Marg, Lower Parel,
Mumbai - 400 011.

Bloom Industries Ltd.

NOTICE

NOTICE is hereby given that the Twenty Third Annual General Meeting of BLOOM INDUSTRIES LIMITED will be held on Monday 24th September, 2012 at the Registered Office C-23/2, M.I.D.C., Taloja, Dist. Raigad, Maharashtra – 410208 at 10:30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet of the Company for the financial year ended 31st March, 2012, statement of Profit & Loss and Cash Flow Statement for the Year ended on that date, and the Directors Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Rohit Lohia who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Vinod Kumar Jakhoria who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from conclusion of this meeting until the conclusion of the Next Annual General Meeting and fix their remuneration.

NOTES

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of him and such proxy need not be a Member of the company. Proxies in order to be effective must be received by the company not later than 48 hours before the Meeting.
2. Members are requested to notify immediately any change in their address.
3. The Register of Members & Share Transfer Book of the Company will remain closed from 13th September, 2012 to 24th September, 2012 (Both days inclusive).
4. Members desiring to submit mandates, to lodge transfer deed(s) for registration of transfer of shares are requested to forward the same so as to reach the Company's Registrars M/s Purva Shareregistry (India) Private Limited., 9, Shiv Shakti Industrial Estate, Ground Floor, Sitaram Mill Compound, J. R. Boricha Marg, Lower Parel, Mumbai-400011 on or before 13th September, 2012. The Company will not be in a position to act upon any document, which is incomplete or received after 13th September, 2012.
5. In accordance with the provisions of Clause 49 of the Listing Agreement with the Stock Exchanges, the particulars of a Director who is proposed to be re-appointed are given in the Corporate Governance Section.
6. Members are requested to quote their Registered Folio Nos. on all correspondence with the Company.
7. Members are requested to send their queries to the Company, if any on Accounts at least 10 days before the Meeting.
8. Corporate Members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
9. Members/Proxies should bring the attendance slip duly filled in, for attending the Meeting. The Attendance slip is sent with this Annual Report.
10. The Ministry of Corporate Affairs (MCA), Government of India, through its Circular Nos. 17/2011 and 18/2011, dated April 21, 2011 and April 29, 2011 respectively, has allowed companies to send

official documents to their shareholders electronically as part of its green initiatives in corporate Governance.

Recognizing the spirit of the circular issued by the MCA, we henceforth propose to send Documents like the Notice convening the General Meetings, Financial Statements, Directors', Auditors' Report, etc to the email address provided by you with your depositories.

We request you to update your email address with your depository participant to ensure that the Annual Report and other documents reach you on your preferred email.

11. Members can avail of the Nomination facility by filing Form 2B with the Company or its Registrar. Blank forms will be supplied on request. In case of shares held in Demat form, the nomination has to be lodged with their DP.
12. Members are informed that in case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository Participants with whom they are maintaining their demat accounts(s). Members holding shares in physical form can submit their PAN details to M/s Purva Sharegistry (India) Pvt. Ltd.
14. Members desirous of getting any information about the accounts and operations of the Company are requested to write to the Company at least seven days before the date of the Meeting.
15. In pursuance of Clause 49 of the Listing Agreements the details of a Director seeking re-appointment in forthcoming Annual General Meeting are as under:

1.	
Name of Director	Mr. Rohit Lohia
Age	23
Expertise in specific functional areas	3 years in Accounts
Qualifications	B. Com
List of Companies in which outside Directorship held as on 31.03.2012	NIL
Chairman/Member of the Committees of the Boards of the other Companies on which he is a Director	NIL
2.	
Name of Director	Mr. Vinod Kumar Jakhoria
Age	56
Expertise in specific functional areas	32 Years in Business
Qualifications	Secondary
List of Companies in which outside Directorship held as on 31.03.2012	NIL
Chairman/Member of the Committees of the Boards of the other Companies on which he is a Director	NIL

Shareholder are requested to bring their copy of Annual Report in the meeting.

Registered Office:
C-23/2, M.I.D.C.,
Taloja-410208
Dist. Raigad,
Maharashtra

Date: 13/08/2012

By Order of the Board of Directors

Kamal Kumar Chaudhary
Chairman

Bloom Industries Ltd.

DIRECTORS' REPORT

To,
The Members,

Your Directors have great pleasure in presenting the twenty third Annual Report and the Audited Statements of Accounts of the Company for the year ended 31st March, 2012

FINANCIAL RESULTS :

<u>PARTICULARS</u>	<u>2011-2012</u>	<u>2010-2011</u>
Profit before Depreciation and Exceptional Items	54,33,506	38,62,776
Less: Depreciation	19,07,578	18,97,454
Add/(Less): Exceptional items	(13,80,699)	(3,50,000)
Profit/ (Loss) before Tax	21,45,229	16,15,322
Less: Provision for Taxation	4,09,000	2,96,000
Profit/ (Loss) after Tax	17,36,229	13,19,322
Less: Earlier Year Adjustment	-	(19,566)
Net Profit (Loss)	17,36,229	12,99,756
Add: Balance of Profit brought forward from previous year	(1,03,03,360)	(1,16,03,116)
Balance Carried to Balance Sheet	(85,67,131)	(1,03,03,360)

REVIEW OF OPERATIONS

During the year under review, the total income from operation was Rs.88.35 Lacs as against the income of Rs.63.62 Lacs of the previous year. The Company earned net profit of Rs.17.36 Lacs as against Rs.13.00 Lacs in the previous year 2010-2011.

DIVIDEND

In view of accumulated brought forward losses, the Board of Directors does not recommend any Dividend.

PUBLIC DEPOSITS

The Company has not invited any deposits from the Public.

DIRECTORS

In accordance with the provisions of the Companies act, 1956, and the Company's Articles of Association, Mr. Rohit Lohia retires by rotation and being eligible offer themselves for re-appointment. Your Board of Directors recommends their re-appointment.

Mr. Vinod Kumar Jakhoria retires by rotation and being eligible offer themselves for re-appointment. Your Board of Directors recommends their re-appointment.

REVOCATION OF SUSPENSION IN TRADING OF SHARES WITH BOMBAY STOCK EXCHANGE:

The Board of Directors have pleasure to inform the Members that Bombay Stock Exchange has revoked the Suspension in Trading of Shares of the Company w.e.f. 29/02/2012 vide Notice No. 20120223-17 dated 23/02/2012.

DIRECTORS RESPONSIBILITY STATEMENT

As required under Section 217(2AA) of the Companies Act, 1956 with respect to the Director's Responsibility Statement, it is hereby confirmed:

- That in preparation of Annual Accounts for the Year ended 31st March, 2012, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- That the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the Company for a period under review.
- That to the best of their knowledge and information they have taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of the

Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

- iv) That the Directors have prepared the Annual Accounts for the financial Year ending 31st March, 2012 on a going concern basis.

PERSONNEL

None of the Employees of the Companies are in receipt of Remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

CORPORATE GOVERNANCE

A separate Report on the compliance with Clause 49 of the Listing Agreement with the Stock Exchange on Corporate Governance and Auditors Certificate on its compliance forms part of this Report.

AUDITORS

The Auditors M/s. Sarda Soni Associates, Chartered Accountants, Statutory Auditors of the Company retires at the conclusion of the ensuing Annual General Meeting and expresses their willingness to continue, if so appointed.

CODE OF CONDUCT

The Board of Directors has approved "Code of Conduct for the Board of Directors" in compliance with amended Clause 49 of Listing Agreement.

EMPLOYEES RELATIONS

The relation between the Employees and Management continue to be good and cordial.

ACKNOWLEDGEMENTS :

The Directors have pleasure to place on record their appreciation for the valuable co-operation and assistance by the Company's Bankers, Financial Institutions, Associates, Investors and Employees.

Your Directors are also pleased to record their appreciation for the dedication and contribution made by employees at all levels who, through their competence and hard work, have established Company to achieve better performance and look forward to their support in future as well.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars with respect to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo pursuant to Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 and under Section 217(1)(e) of the Companies Act, 1956 is set out here under:

(A) POWER AND FUEL CONSUMPTION

Electricity at factory	2011-12	2010-11
Purchase Unit (KWH) :	68,761 Units	79,951 units
Total Amount :	Rs. 5,02,604/-	Rs. 5,50,844/-
Rate/ Unit :	Rs. 7.31	Rs.6.89

(B) TECHNOLOGY ABSORPTION

No Research and Development work has been carried out by the Company and therefore, there is no expenditure on this head, or any benefit accrued from it.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange Earning during the year is Rs. NIL and Outgo Rs. NIL.

Bloom Industries Ltd.

REGISTRAR & SHARE TRANSFER AGENT

M/s. Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate
Ground Floor, Sitaram Mill Compound
J.R. Boricha Marg, Lower Parel, Mumbai-400 011

MANAGEMENT DISCUSSION AND ANALYSIS:

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Company is engaged in manufacturing operation on job and ware housing charges basis.

OUTLOOK, OPPORTUNITIES AND THREATS

Since the Company is engaged in manufacturing operation on job charges basis, there is reasonable certainty of earning profit after providing all costs.

RISK AND CONCERN

The Company does not envisage any risk in its present business and is hopeful of continuing its manufacturing operation on job charges basis. The Board of Directors are constantly reviewing the operations of the Company and exploring possibilities of resuming manufacturing operations in its own account.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has not conducted internal audit for the year under report.

FINANCIAL PERFORMANCE

Discussion on financial performance with reference to operational performance has been dealt with in the Directors' Report which should be treated as forming part of this Management Discussion and Analysis.

HUMAN RESOURCES

Material development in human resources/ industrial relations front has been dealt with in the Directors' Report, under the head 'Operations' and 'Industrial Relations', which should be treated as forming part of this Management and Discussion Analysis. As at 31st March, 2012, the employee strength (on permanent rolls) of the Company was Nil.

CAUTIONARY STATEMENT

Statement in this Management Discussion and analysis describing the Company's objectives, projections, estimates, expectations or predictions may be forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their dates.

Registered Office :

C-23/2, M.I.D.C.,
Taloja-410208
Dist. Raigad,
Maharashtra

Date: 13/08/2012

By Order of the Board of Directors

Kamal Kumar Chaudhary
Chairman

CORPORATE GOVERNANCE REPORT 2011-2012

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in Clause 49 of the Listing Agreement is set out below:

A. Corporate Governance

BLOOM INDUSTRIES LIMITED strongly believes in good Corporate Governance, which is a pre-requisite for enhancing shareholder's long term value. It brings into focus the fiduciary and the trusteeship role of the Board to align and direct the actions of the organization towards creating wealth and shareholder value

Your Board of Directors present the Corporate Governance Report for the year 2011-12 based on the disclosure requirements under Clause 49 of the Listing Agreement existing as on 31st March, 2012.

B. Board of Directors

i. Composition:

The Company's Board comprises of six Director: One is Promoter Executive Director, One is Executive Director and One is Promoter Non-Executive Director and remaining three are Non – Executive Independent Directors. Half of the Board of Directors comprises of Independent Directors.

ii. Attendance of Board Meeting and details of Membership of Directors in other Boards and Board Committees:

None of the Directors on the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees across all the Companies in which he is a Director. Necessary Disclosures regarding Committee positions in other Public Companies as on March 31, 2012 have been made by the Directors.

During the last financial year, our Board met Six times, on 13th May, 2011, 12th August 2011, 26th August 2011, 11th November, 2011, 14th February 2012 and 26th March 2012. All the Board Meetings were held at the Company's Registered Office at Dist. Raigad, India. The gap between two Board Meetings did not exceed four months.

iii. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanships / Memberships held by them in other Companies is given below.

Other directorships do not include alternate directorships, directorships of private limited Companies, Section 25 Companies and of Companies incorporated outside India. Chairmanship / Membership of Board Committees include only Audit and Shareholders / Investors Grievance Committees.

Name	Category	No. of Board Meetings held during the year 2011-12	No. of Board Meetings attended during the year 2011-12	Whether attended last AGM held on 26/09/2011	Director-ship in other companies	Chairmanship in Committees of Boards of other companies	Membership in Committees of Boards of other companies
Mr. Kamal Kumar Chaudhary	Promoter-Chairman-Executive Director	6	6	Yes	Nil	Nil	Nil
Mr. Sharad Kumar Gupta	Executive	6	6	Yes	Nil	Nil	Nil
Mr. Ashish Chaudhary	Promoter Non-Executive	6	6	Yes	Nil	Nil	Nil
Mr. Rohit Lohia	Non-Executive independent Director	6	6	No	Nil	Nil	Nil
Mr. Rajesh Kumar Nagori	Non-Executive independent Director	6	6	Yes	Nil	Nil	Nil
Mr. Vinod Kumar Jakhoria	Non-Executive independent Director	6	6	No	Nil	Nil	Nil

Bloom Industries Ltd.

The Board Members are presented with relevant information on vital matters affecting working of the Company. All key decisions are taken only after detailed deliberations and discussions by the Board. The Board Members possess adequate experience, expertise and skills necessary to manage affairs of the Company in the most efficient manner. The Board acts with autonomy and independence in exercising strategic decision making process and discharging its fiduciary responsibilities.

iii. Details of Directors being re-appointed and appointed:

(1) Mr. Rohit Lohia who retires by rotation is proposed to be re-appointed as Directors at the ensuing Annual General Meeting.

(In pursuance of clause 49 of the Listing Agreement)

Name	:	Mr. Rohit Lohia
Age	:	23 year's
Qualification	:	B. Com.
Expertise	:	3 years Accounts
Other Directorships	:	Nil

(2) Mr. Vinod Kumar Jakhoria who retires by rotation is proposed to be re-appointed as Directors at the ensuing Annual General Meeting.

(In pursuance of clause 49 of the Listing Agreement)

Name	:	Mr. Vinod Kumar Jakhoria
Age	:	56 year's
Qualification	:	Secondary
Expertise	:	32 years in Business
Other Directorships	:	Nil

C. Board Committees :

As of 31st March, 2012 your Company has Three Board Committees. These are:

1. Audit Committee
2. Shareholders/ Investor Grievance Committee
3. Remuneration Committee

1. Audit Committee

- i) The Audit Committee of the Company is constituted in line with the provisions of Clause 49 of the Listing Agreement with the Stock Exchanges read with Section 292A of the Companies Act 1956.
- ii) The terms of reference stipulated by the Board to the Audit Committee are as contained under Clause 49 of the Listing Agreement as follows:
 - Overseeing the Company's financial reporting process and the disclosure of its financial information so as to ensure that the financial statements depict a true and fair view of the Company's affairs.
 - Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
 - Reviewing with management the Annual Financial Statements before submission to the board, focusing primarily on:
 - (i) Any changes in accounting policies and practices,
 - (ii) Major accounting entries based on exercise of judgment by management,
 - (iii) Qualifications in draft Audit Report,
 - (iv) Significant adjustments arising out of audit,
 - (v) The going concern assumption,
 - (vi) Compliance with accounting standards,
 - (vii) Compliance with Stock Exchange and legal requirements concerning financial statements and
 - (viii) Any related party transaction i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential

- conflict with the interests of Company at large.
- Reviewing with the management, external and internal auditors, the adequacy of internal control systems.
- Reviewing the adequacy of internal audit functions.
- Discussion with internal auditors any significant findings and follow up there on.
- Reviewing the findings of any internal investigations by the internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussion with external Auditors before the audit Commences, about the nature and scope of audit as well as the post-audit discussion to ascertain any area of concern.
- Reviewing the Company's financial and risk management policies. To look into the reasons for substantial defaults in the payment to the creditors.

Composition

The Audit Committee comprises of Shri Rajesh Kumar Nagori, Chairman of the Audit Committee, Shri Vinod Kumar Jakhoria and Shri Rohit Lohia as Members. All these Members of this Committee are Independent Directors and possess requisite experience and expertise across a wide spectrum of functional areas including accounts and finance.

All Members of the Audit Committee are financially literate and possess Accounting and related Financial Management expertise.

iv) Meetings & Attendance:

There were five meetings of the Audit Committee viz. on 13th May, 2011, 12th August 2011, 26th August 2011, 11th November, 2011, and 14th February, 2012. The Attendance of the Members of Audit Committee at the Meetings of the Audit Committee held during the year is given below:

Name	Category	Meetings Held	Meetings Attended
Mr. Rajesh Kumar Nagori (Chairman)	Non – Executive Independent Director	5	5
Mr. Vinod Kumar Jakhoria	Non – Executive Independent Director	5	5
Mr. Rohit Lohia	Non – Executive Independent Director	5	5

The Audit Committee Meetings are usually held at the Registered Office of the Company situated at C-23/2, MIDC, Talaja - 410 208, Dist. Raigad, Maharashtra.

The last Annual General Meeting of the Company was held on 26th September, 2011 and it was attended by Mr. Rajesh Kumar Nagori, Chairman of the Audit Committee.

2. Shareholders / Investors Grievance Committee

Terms of Reference :

This Committee looks into Redressal of Shareholders and Investors Grievances with respect to transfer of shares, issue of duplicate certificates and other matters relating to Shareholder relationship.

The committee shall also review the processes and service standards adopted by the Registrar and Transfer Agent, the complaints received by the company and their resolution.

Bloom Industries Ltd.

Composition:

The Audit Committee comprises of Shri Rajesh Kumar Nagori as the Chairman of the Company and Shri Vinod Kumar Jakhoria and Shri Rohit Lohia as Members of the Committee.

During the year the Committee comprised of three Independent Non-Executive Directors. The Shareholder/ Grievance Committee met 5 times i.e. 13th May, 2011, 12th August 2011, 26th August 2011, 11th November, 2011 and 14th February, 2012 and the attendance at the Meetings was as follows.

Name of Member	Designation	Meetings Held	Meetings Attended
Shri Rajesh Kumar Nagori	Chairman	5	5
Shri VinodKumar Jakhoria	Member	5	5
Shri Rohit Lohia	Member	5	5

Mr.Rajesh Kumar Nagori (Director) is the Compliance Officer of the Company.

The functions of the committee include:

To specifically look into redressing investors' grievances pertaining to:

- Transfer of Shares
- Dividends
- De-materialization of Shares
- Replacement of lost/stolen/mutilated share certificates
- Non-receipt of right/bonus/split share certificates
- Any other related issues

COMPLAINTS :

Sr. No.	Nature of the complaint	Received	Replied	Pending
1	Non-receipt of shares certificates lodged for transfer	0	0	0
2	Non-receipt of dividend warrants	0	0	0
3	Non-receipt of dividend warrants after revalidation	0	0	0
4	Non-receipt of share certificates lodged for split/ Bonus shares	0	0	0
5	Non Receipt of duplicate shares certificates	0	0	0
6	Letters from SEBI / stock Exchange	0	0	0
7	Letters from Department of Company Affairs / Other Statutory Bodies	0	0	0
	Total	0	0	0

During the year Nil complaints regarding non-receipt of shares sent for transfer, Demat queries were received from the shareholders, all of which have been resolved. The company had no transfers pending at the close of 31.03.2012.

REQUESTS :

Sr. No.	Nature of the Requests	Received	Replied	Pending
1	Receipt of dividend warrants for revalidation	0	0	0
2	Request for mandate correction on Dividend warrants	0	0	0
3	Request for duplicate Dividend warrant	0	0	0
4	Request for copy of Annual Report	0	0	0
5	Request for TDS Certificate	0	0	0
6	Request for exchange of split Share certificate	0	0	0
	Total	0	0	0

3. Remuneration Committee

The remuneration paid to the Executive Directors are in accordance with the provision of Section 198,269,309,310 read with Schedule XIII of the Companies Act, 1956.

The Composition of the remuneration Committee and the details of meetings attended by the Members of the Remuneration Committee are given below.

Name	Category	Meeting Held	Meetings Attended
Shri Rajesh Kumar Nagori	Chairman	1	1
Shri Vinod Kumar Jakhoria	Member	1	1
Shri Rohit Lohia	Member	1	1

The Board has constituted a Remuneration Committee. The Remuneration paid to Executive Director Mr. Shrad Kumar Gupta is Rs. 1,80,000/- during the year 2011-12

No Remuneration (except sitting fees) was paid to any Non-Executive Directors during the year 2011-2012

D. General Body Meeting:

Date, Venue and Time for the last three Annual General Meeting

Year	Venue	Date	Time
2008-2009	C-23/2, M.I.D.C., Talaja, Dist- Raigad, Maharashtra-410208	25 th September 2009, Friday	10.30 A.M.
2009-2010	C-23/2, M.I.D.C., Talaja, Dist- Raigad, Maharashtra-410208	24 th September 2010, Friday	10.30 A.M.
2010-2011	C-23/2, M.I.D.C., Talaja, Dist- Raigad, Maharashtra-410208	26 th September 2011, Monday	10.30 A.M.

Bloom Industries Ltd.

All the Resolutions set out in the respective notices were passed by the Members.

No Extra-Ordinary General Meeting was held during the Financial year 2011-2012.

No Special Resolution was passed through Postal Ballot during the Financial year 2011-2012

E. Disclosures :

a. Subsidiary Companies

The revised Clause 49 defines a "material non listed Indian subsidiary" as an unlisted subsidiary, incorporated in India, whose Turnover or Net Worth (Paid up Capital & Free Reserves) exceeds 20% of the Consolidated Turnover or Net worth respectively, of the Listed Holding Company and its subsidiaries in the immediately preceding Accounting year.

The Company does not have any "material non listed Indian subsidiary" during the Year under review.

b. Disclosures of transactions with Related Parties

During the Financial Year 2011-12 there were materially significant transactions entered into between the Company and its Promoters, Directors, or the Management, Subsidiaries or relatives etc., which may have potential conflict with the interest of the company at large.

c. Disclosures of Accounting Treatment in preparation of Financial Statements

The Company has followed the Accounting Standards laid down by the Institute of Chartered Accountants of India (ICAI), in preparation of its Financial Statements.

d. Risk management

The Company has laid down procedures to inform Board Members about Risk assessment and minimization procedures and these procedures are periodically reviewed.

e. Proceeds from Public Issues, Rights Issue, Preferential Issue etc.

The Company has not raised any Money through Public Issue, Rights Issue, Preferential Issue etc, during the year there under.

f. Remuneration of Non- Executive Directors and details of Directors' Shareholding

During the year under review no significant material transactions have been made with the Non-Executive Directors vis-a vis the company. The Company not paid any remuneration to Non-Executive Directors.

Details of Directors Shareholding in the Company are as under

Name of Director	No. of Equity Shares Held
Mr. Kamal Kumar Chaudhary (Chairman & Executive Director)	33,14,200

The Company does not have any scheme for grant of stock options to its directors or employees.

g. Code of Business Conduct and Ethics for Directors and Management Personnel

The Code of business conduct and Ethics for directors and Senior Managements has been circulated to all the Members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by Mr. Kamal Kumar Chaudhary, Chairman is given below:

"I hereby confirm that the Company has obtained from all the Members of the Board and Senior Management affirmation that they have complied with the code of Business conduct and Ethics for Directors and Senior Management in respect of Financial Year 2011-2012"

Kamal Kumar Choudhary
Chairman

h. Code for Prevention of Insider Trading Practices

In compliance with SEBI's Regulations on Prevention of Insider Trading the Company has instituted a comprehensive Code of Conduct for its designated employees. The Code lays down guidelines on procedures to be followed and disclosures to be made while dealing with the shares of the Company and cautioning them of the consequences of violations.

i. Compliance of Regulatory requirements

The Company has complied with all the requirements of regulatory authorities. During the last three years, there were no strictures or penalties imposed by either the Securities and Exchange Board of India or the Stock Exchanges or any statutory authorities for non-compliance of any matter related to the capital markets.

Means of Communication

The Annual, half yearly and quarterly results are submitted to the Stock Exchanges.

F. The Management Discussion & Analysis Report

The Management Discussion and Analysis Report (MDA) has been attached to the Directors Report and forms part of this Annual Report.

G. Compliance with Mandatory requirements

The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement relating to Corporate Governance.

H. General Shareholders Information

Forth Coming AGM

The next Annual General Meeting of the company will be held on 24th September, 2012. at 10.30 A.M. at the C-23/2, M.I.D.C., Taloja, Dist- Raigad, Maharashtra-410208.

Bloom Industries Ltd.

Tentative Financial Calendar

Financial Reporting and Limited Review Report

Tentative Schedule	Likely Board Meeting Schedule
For the quarter ending June 30, 2012	Upto 14 th August, 2012
For half year ended September 30, 2012	Upto 14 th November, 2012
For the quarter ending December 31, 2012	Upto 14 th February, 2013
For the year ended March 31, 2013	Upto 15 th May, 2013
Book Closure Date	13th September 2012 to 24th September, 2012 (Both days inclusive)
Registered Office	C-23/2, M.I.D.C., Taloja, Dist- Raigad, Maharashtra-410208
Listing on Stock Exchange	(1) The Stock Exchange, Mumbai (BSE) (2) The Calcutta Stock Exchange Association Ltd., Kolkata; (3) Ahmedabad Stock Exchange Limited, Ahmedabad; (4) Jaipur Stock Exchange Limited, Jaipur; and (5) Delhi Stock Exchange Ltd., Delhi
Mumbai Stock Exchange Code	513422
Demat ISIN no. for CDSL	INE 373E01015
Registrar and Share Transfer Agents	M/s. Purva Sharegistry (India) Pvt. Ltd. 9, Shiv Shakti Industrial Estate Ground Floor, Sitaram Mill Compound, J.R. Boricha Marg, Lower Parel, Mumbai-400 011 Tel : 022 23016761

Distribution of Shareholding as on March 31, 2012

Sr. No.	No. of equity shares held		Shareholder(S)		Shareholding (S)	
	From	To	Nos	%	Amount	%
1	Upto 5000		2080	86.63	37,18,000	7.90
2	5001	- 10000	156	6.50	13,70,000	2.91
3	10001	- 20000	81	3.37	14,09,000	2.99
4	20001	- 30000	35	1.46	9,44,000	2.01
5	30001	- 40000	11	0.46	4,06,000	0.86
6	40001	- 50000	11	0.46	5,30,000	1.13
7	50001	- 100000	14	0.58	10,97,000	2.33
8	100001 and above		13	0.54	3,75,86,000	79.87
	Total		2401	100.00	4,70,60,000	100.00

SHAREHOLDING PATTERN AS ON MARCH 31, 2012

	Category	No. of shares held	Percentage of shareholding
A.	Promoter's holding		
1	Promoters		
	- Indian Promoters	3364300	71.49
	- Foreign Promoters	--	--
2.	Persons acting in concert	--	--
	Sub-Total	3364300	71.49
B.	Non-Promoters Holding		
3.	Institutional Investors	--	--
a.	Mutual Funds and UTI	--	--
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions / Non-Government Institutions)	--	--
c.	FII's	---	--
	Sub-Total	---	--
4.	Others		
a.	Private Corporate Bodies	252200	5.36
b.	Indian Public	1088900	23.14
c.	NRIs/OCBs	--	--
d.	HUF	500	0.01
e.	Any other (Clearing Member & Market Makers)	100	--
	Sub-Total	1341700	28.51
	GRAND TOTAL	4706000	100.00

Stock Market Data relating to Equity Share listed in India:

Month (2011-12)	Price on BSE during each month		Volume traded
	High	Low	
April	---	---	---
May	---	---	---
June	---	---	---
July	---	---	---
August	---	---	---
September	---	---	---
October	---	---	---
November	---	---	---
December	---	---	---
January	---	---	---
February	---	---	---
March	21.00	9.88	61,887

The Bombay Stock Exchange by Notice No. 20120223-17 dated 23rd February, 2012 has revoked suspension in trading of Equity Shares of the Company w.e.f. 29th February, 2012.

Bloom Industries Ltd.

Share Transfer System:

The Company has appointed Purva Sharegistry (India) Private Limited as the share transfer agents. In order to ensure timely registration of transfer and return of certificates and also prompt redressal of shareholders' Grievances, the Company monitors the Registrar's work closely on a day-to-day basis. The address of the Registrar is:

M/s. Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate
Ground Floor, Sitaram Mill Compound
J.R. Boricha Marg, Lower Parel, Mumbai-400 011

I. Investor Services:

No Complaints received during the year relating to Transfer, Transmission, Dividend, Interest, Demat & Remat and change of address etc.

J. Dematerialisation of Shares and Liquidity:

73.91% Equity Shares have been dematerialized as on 31st March, 2012.

K. ISIN Number: INE 373E01015

L. Investor Correspondence:

Registrar and Transfer Agents:

M/s. Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate
Ground Floor, Sitaram Mill Compound
J.R. Boricha Marg, Lower Parel, Mumbai-400 011

Tel : 022-23016761

Email : busicomp@vsnl.com

Website : www.purvashare.com

M. Outstanding GDRs/ADRs/ Warrants or any convertible instruments, conversion date and likely impact on equity.

There were no Outstanding GDRs/ADRs/ Warrants or any convertible instruments, conversion date and likely impact on equity during the year under review.

N. Plant Location:

Dist. Raigad

DECLARATION

I declare that as provided under Clause 49 of the Listing Agreement with the Stock Exchanges, the Board Members and the Senior Management Personnel have individually affirmed compliance with the Code of Conduct for the year ended 31st March, 2012.

Mumbai
13/08/2012

Sharad Kumar Gupta
Executive Director

CEO/CFO Certification :

I Sharad Kumar Gupta, CEO of BLOOM INDUSTRIES LTD. appointed in terms of the Companies Act, 1956 certify to the Board that:

- (a) I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2012 and that to the best of my knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) I have indicated to the Auditors and the Audit Committee:
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

On behalf of the Board of Directors

Place: Mumbai
Date: 13/08/2012

Sharad Kumar Gupta
CEO

Bloom Industries Ltd.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To
The Member of
Bloom Industries Limited.

We have examined the compliance of conditions of Corporate Governance by **Bloom Industries Limited** for the year ended 31st March, 2012, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management. We certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mention Listing Agreement.

We state that no investor grievances as at March 31, 2012 are pending for a period exceeding one month against the Company as per the records maintained by the share registrar and reviewed by the shareholders / Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company not the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **SARDA SONI ASSOCIATES**
Chartered Accountants
Firm Reg.No.117235

Place : Mumbai
Dated : 13/08/2012

MANOJ JAIN
PARTNER
Membership No.120788

AUDITOR'S REPORT

To
The Members of
Bloom Industries Limited.

We have audited the attached Balance Sheet of BLOOM INDUSTRIES LIMITED as at 31st March, 2012 and also the Statement of Profit and Loss and the Cash Flow statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required, by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, We enclose in the annexure, a statement on the matters prescribed in paragraphs 4 and 5 of the said order.
3. Further, to our comments, in annexure referred to in paragraph 2 above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examinations of these books;
 - (iii) The Balance Sheet, Statement of Profit and Loss and Cash Flow statement dealt with by this report are in agreement with books of account;
 - (iv) In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting Standards referred to in sub-section (3C) of Section 211 of the Company Act, 1956; Excepts AS 15 on "Accounting of Retirement Benefit to Employees" which is on cash basis.
 - (v) On the basis of the written representations received from the directors, as on 31st March, 2012, and taken on record by the Board of Directors, We report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of Sub-section (I) of Section 274 of the Companies Act, 1956;
4. In our opinion and to the best of our information and according to the explanations given to us, the annexed accounts read with the Notes thereon given in Note No. "18", give the information required by the Companies Act, 1956 (as amended) in the manner so required except Provision for liability towards leave salary and gratuity of employees is accounted for on cash basis, which is not in conformity with accounting standard 15 on "Accounting of Retirement Benefit to Employees:."

Bloom Industries Ltd.

Subject to the above observations and read with notes thereon in Notes No. "18" the said accounts give a true and fair view :-

(a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;

(b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

And

c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For **SARDA SONI ACCOCIATES**
Chartered Accountants
Firm Reg.No.117235

Place : Mumbai
Dated : 13/08/2012

MANOJ JAIN
PARTNER
Membership No.120788

Annexure Referred to in paragraph (2) of our report of even date on the accounts for the year ended 31st March, 2012 of BLOOM INDUSTRIES LIMITED.

1. In respect of its fixed assets :

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) All the assets have been physically verified by the management during the year, There is regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanation given to us, no material discrepancies have been noticed on such verification.
- c) The company has not disposed off a substantial part of fixed assets during the year.

2. In respect of its inventories :

- (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification as compared to book records.

3. In respect of loans granted to parties covered in the register maintained u/s 301 of the Companies Act, 1956.

- (a) The company has granted loans to five parties covered in the register maintained under sections 301 of the Companies Act, 1956. The amount involved during the year was Rs. 143.69 Lacs and the year-end balance of loans granted to such parties was Rs. 109.40 Lacs.
- (b) In our opinion the rate of interest & other terms and conditions on which loan have been granted to the companies listed in the register maintained under Section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company.
- (c) The party to whom loans have been granted are regular in repaying the principal amount & interest as stipulated in the terms & conditions.
- (d) There is no overdue amount of loan granted to the parties listed in the register maintained under Section 301 of the Companies Act, 1956.

In respect of loans taken from parties covered in the register maintained u/s 301 of the Companies Act, 1956.

- e) The company has taken unsecured loans from one party covered in the register maintained under Section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.3.00 Lakhs and the year end balance of loans taken from such parties was Rs.Nil.
- (f) In our opinion the rate of interest and other terms and conditions on which loans have been taken by the companies, Secured or unsecured are not, prima facie, prejudicial to the interest of the Company.
- (g) The payment of the principal amount and interest thereon are regular.

Bloom Industries Ltd.

4. In respect of internal control :

In our opinion and according to the explanations given to us, there are adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and sale of goods and services. During the course of the audit we have not observed any continuing failure to correct major weaknesses in internal control system.

5. In respect of transactions need to be entered into a register maintained u/s 301 of the Companies Act, 1956.

(a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

(b) In our opinion and according to the information and explanation given to us, the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at price which are reasonable having regard to prevailing market prices at the relevant time.

6. In respect of deposits from public

The Company has not accepted deposits from the public. As such, the question of complying with the directives issued by the Reserve Bank of India and the provisions of Section 58A of the Companies Act, 1956 and rules framed thereunder does not arise.

7. In respect of internal audit system

In our opinion, The company has an adequate internal Audit system commensurate with its size and nature of its business.

8. In respect of maintenance of cost records

In the present case, the Central Government has not prescribed the maintenance of the cost records under section 209(1) (d) of the Companies Act, 1956. As such, the question of reviewing the books of account to be maintained by the company pursuant to such an order does not arise.

9. In respect of statutory dues:

(a) According to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Wealth Tax, Fringe Benefit Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amount payable in respect of Income Tax, wealth tax, sale tax, customs duty, excise duty, service tax, and cess were in arrears, as at 31st March 2012 for a period of more than six months from the date they became payable. Except Service Tax & Cess amounting of Rs.5,76,820/-

(c) According to the information and explanations given to us, there are no dues of income tax, wealth tax, service tax custom duty, excise duty and cess which have not been deposited on account of any dispute.

10. In respect of accumulated losses and cash losses

The Company has accumulated losses at the end of the year however it is less than fifty percent of its net worth. The Company has not incurred cash loss during the year as well as in the immediately preceding financial year.

11. In respect of dues to financial institution /banks / debentures

According to the information and explanation given to us and as per the our verification of records of the company, the Company has not defaulted in repayment of dues to any financial institution, banks or debenture holders as at the Balance Sheet date.

12. In respect of loans and advances granted on the basis of security

As informed to us, the company has not granted any loans and advances on the basis of security by way of pledge on any shares, debentures and other securities. therefore, the provisions of clause 4(xii) of the companies (Auditor's Report) Order 2003 are not applicable to the Company.

13. In respect of chit fund or a nidhi mutual benefit

In Our opinion, the Company is not a chit fund or a nidhi mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.

14. In respect of dealing or trading in shares, securities, debentures and other investments.

The Company is not dealing or trading in shares, securities, debentures and other investment. Therefore, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company

15. In respect of guarantee given for loan taken by others

The Company has given a guarantee for amounting to Rs.150 Lakhs to Kotak Mahindra Bank Ltd. for loans taken by a director. In our opinion the terms and conditions on which guarantee have been given are not, prima facie, prejudicial to the interest of the Company.

16. In respect of term loans taken

The term loan raised during the year and out standing at the beginning of the year was applied for the purpose for which it was taken.

17. In respect of fund used

According to the information and explanations given to us and overall examination of the Balance Sheet of the Company, we report that no fund raised on short term basis have been used for long term investments.

18. In respect of preferential allotment of shares

The Company has not made any preferential allotment of shares during the year under review. Therefore, the provisions of clause 4(xviii) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.

19. In respect of securities created for debentures

The Company has not issued any debentures. Therefore, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.

20. In respect of end use of money raised by public issue

During the year under review, The Company has not raised any money by way of public issues. Hence the question of verification of end use of money raised in public issue as per the provision of clause 4(xx) of the companies (Auditor's Report) Order 2003 does not arise.

Bloom Industries Ltd.

21. In respect of fraud

On the basis of our examinations and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of the audit.

For **SARDA SONI ACCOCIATES**
Chartered Accountants
Firm Reg.No.117235

Place : Mumbai
Dated : 13/08/2012

MANOJ JAIN
PARTNER
Membership No.120788

BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Note No.	As at 31 March, 2012	As at 31 March, 2011
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	50,263,000	50,263,000
(b) Reserves and surplus	2	(8,567,131)	(10,303,360)
Surplus or (Deficit) in statement of Profit & Loss		-	-
(c) Money received against share warrants		-	-
		41,695,869	39,959,640
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	601,557	555,998
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
(e) Deferred Tax (Net)		-	-
		601,557	555,998
4 Current liabilities			
(a) Short-term borrowings	4	878,303	303,977
(b) Trade payables	5	269,020	90,652
(c) Other current liabilities	6	1,289,663	1,947,281
(d) Short-term provisions	7	1,330,381	921,381
		3,767,367	3,263,291
TOTAL		46,064,793	43,778,929
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	15,917,046	17,309,950
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		12,501	15,834
		15,929,547	17,325,784
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	9	425,219	1,160,275
(d) Cash and cash equivalents	10	703,898	826,300
(e) Short-term loans and advances	11	28,957,481	24,394,955
(f) Other current assets	12	48,648	71,615
		30,135,246	26,453,145
TOTAL		46,064,793	43,778,929
Significant Accounting Policies & Notes on Financial Statement	1 to 33		

In terms of our Report attached.

For SARDA SONI ASSOCIATES
Chartered Accountants
Firm Reg. No. 117235

FOR AND ON BEHALF OF THE BOARD

MANOJ JAIN
PARTNER
M.No. 120788

KAMAL KUMAR CHAUDHARY Chairman
ASHISH CHAUDHARY Director
SHARAD KUMAR GUPTA Director

PLACE : MUMBAI
DATE : 13/08/2012

Bloom Industries Ltd.

STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2012

	Particulars	Note No.	For the year ended 31 st March, 2012	For the year ended 31 st March, 2011
A	CONTINUING OPERATIONS			
1	Revenue from operations			
1.1	Job Work Received (Inclusive of TDS Rs.1,21,989/- P.Y. Rs.57,748/-)		5,672,821	2,870,718
1.2	Warehousing Charges Received (Inclusive of TDS Rs.14,657/- P.Y. Rs.1,16,147/-)		132,885	1,053,008
	Less: Excise duty		-	-
	Revenue from operations (net)		5,805,706	3,923,726
2	Other income Interest Received (Inclusive of TDS Rs.2,84,543/- P.Y. Rs.2,40,442/-)		3,029,746	2,438,302
3	Total revenue (1+2)		8,835,452	6,362,028
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Purchases of stock-in-trade		-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(d) Employee benefits expense	13	1,040,112	816,408
	(e) Finance costs	14	129,340	275,637
	(f) Depreciation and amortisation expense	8	1,907,578	1,897,454
	(g) Other expenses	15	2,232,494	1,407,207
	Total expenses		5,309,524	4,396,706
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		3,525,928	1,965,322
6	Exceptional items	16	1,380,699	369,566
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		2,145,229	1,595,756
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 ± 8)		2,145,229	1,595,756
10	Tax expense:			
	(a) Current tax expense for current year		409,000	296,000
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		409,000	296,000
	(e) Deferred tax		-	-
11	Profit / (Loss) from continuing operations (9 ± 10)		1,736,229	1,299,756
B	DISCONTINUING OPERATIONS			
12	Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii)		-	-
C	TOTAL OPERATIONS			
13	Profit / (Loss) for the year (11 ± 13)		1,736,229	1,299,756
14	Earnings per share (Equity shares of Rs.10/- each):			
	(a) Basic			
	(i) Continuing operations		0.37	0.35
	(ii) Total operations			
	(b) Diluted			
	(i) Continuing operations		0.37	0.35
	(ii) Total operations			
Significant Accounting Policies & Notes on Financial Statement		1 to 33		

In terms of our Report attached.

For SARDA SONI ASSOCIATES
Chartered Accountants
Firm Reg. No. 117235

MANOJ JAIN
PARTNER
M.No. 120788

PLACE : MUMBAI

FOR AND ON BEHALF OF THE BOARD

KAMAL KUMAR CHAUDHARY Chairman
ASHISH CHAUDHARY Director
SHARAD KUMAR GUPTA Director

	As at 31.03.2012 Amount in Rupees	As at 31.03.2011 Amount in Rupees
--	--------------------------------------	--------------------------------------

Note 1

SHARE CAPITAL

1 AUTHORISED		
54,95,000 (P.Y. 54,95,000) Equity Shares of Rs. 10/- each	54,950,000	54,950,000
500 (P.Y. 500) 12% Non Cumulative Redeemable preference Share of Rs. 100/- each	<u>50,000</u> 55,000,000	<u>50,000</u> 55,000,000
2 ISSUED, SUBSCRIBED & PAID-UP		
47,06,000 (P.Y. 47,06,000) Equity Shares of Rs. 10/- each fully paid-up	47,060,000	47,060,000
Add : 644,000 (P.Y. 644,000) Equity Shares Forfeited Amount paidup thereon.	3,203,000	3,203,000
Total	<u>50,263,000</u>	<u>50,263,000</u>

(a) Reconciliation of No. of Shares Outstanding:	No of Shares	Amount	No of Shares	Amount
Equity Shares				
Opening Outstanding Shares	4706000	47060000	4706000	47060000
Closing Outstanding Shares	4706000	47060000	4706000	47060000
Issued during the year	-	-	-	-

(b) Shareholders holding more than 5% of total shares	No of Share held	% of holding	No of Share held	% of holding
Name of Shareholder				
Equity Shares				
Mr. Kamal Kumar Chaudhary	2,717,800	57.75	2,717,800	57.75
Kamal Kumar Chaudhary HUF	596,400	12.67	596,400	12.67

(c) Details of forfeited Shares	No of Shares	Amount	No of Shares	Amount
Equity shares with voting rights	644,000	3,203,000	644,000	3,203,000

2.1 The Company has only one class of equity shares having a face value of Rs.10/- per share.

Each holder of equity share is entitled to one vote per share.

Note 2

RESERVES AND SURPLUS

Surplus / (Deficit) in statement of Profit and Loss		
Opening Balance	(10,303,360)	(11,603,116)
Add: Profit for the year after taxation as per statement of Profit and Loss	1,736,229	1,299,756
Total	<u>(8,567,131)</u>	<u>(10,303,360)</u>

Note 3

LONG TERM BORROWINGS

3.1 SECURED LOANS

Term Loans		
From Banks		
Car Loan from Kotak Mahindra Prime Ltd. (Secured Against Skoda Car)	306,637	555,998
Car Loan from Kotak Mahindra Prime Ltd. (Secured Against Maruti Car)	294,920	-

3.2 UNSECURED LOANS

Total	<u>601,557</u>	<u>555,998</u>
--------------	----------------	----------------

Bloom Industries Ltd.

	As at 31.03.2012 Amount in Rupees	As at 31.03.2011 Amount in Rupees
--	--------------------------------------	--------------------------------------

Note 4

SHORT TERM BORROWINGS

4.1 SECURED LOANS

Term Loans payment within 12 months

From Banks

Car Loan from Kotak Mahindra Prime Ltd.

(Secured Against Skoda Car)

249,360

188,128

Crain Loan from Kotak Mahindra Bank Ltd.)

(Secured Against Crain)

-

115,849

Car Loan from Kotak Mahindra Prime Ltd.

(Secured Against Maruti Car)

233,568

-

Kotak Mahindra Bank Ltd. (O.D.Facility)

(Secured Against TDR Rs.6 Lac's)

395,375

-

4.2 UNSECURED LOANS

-

-

Total

878,303

303,977

Note 5

TRADE PAYABLES

Principal amount payable to Sundry Creditors

269,020

90,652

Total

269,020

90,652

Note 6

OTHER CURRENT LIABILITIES

1 Sundry Creditors for Expenses

726,537

212,781

2 Statutory Dues Payable

563,126

746,504

3 Others

-

987,996

Total

1,289,663

1,947,281

Note 7

SHORT TERM PROVISIONS

Provisions For Mat Tax (A.Y.2012-13)

409,000

-

Provisions For Mat Tax (A.Y.2011-12)

296,000

296,000

Provisions For Mat Tax (A.Y.2010-11)

593,760

593,760

Provisions For F.B.T.(A.Y. 2009-10)

31,621

31,621

Total

1,330,381

921,381

NOTE 8
FIXED ASSETS

Description	Gross Block			Accumulated Depreciation and Impairment					NET BLOCK	
	AS AT 1 st April, 11	Additions	Deduction/ Adjustment	TOTAL 31 st March, 12	AS AT 31 st March, 11	For the Period	Deduction / Adjustments	Upto 31 st March, 12	AS AT 31 st March, 12	As at 31 st March, 11
<u>Tangible Assets</u>										
Land	887,370	-	-	887,370	-	-	-	-	887,370	887,370
Building (Factory Building)	8,450,012	-	-	8,450,012	5,389,092	282,230	-	5,671,322	2,778,690	3,060,920
Furniture & Fitting	703,045	-	-	703,045	479,293	26,501	-	505,794	197,251	223,752
Plant & Machinery	27,070,684	-	-	27,070,684	16,630,764	1,301,838	-	17,932,602	9,138,082	10,439,920
Computer	257,500	-	-	257,500	224,335	14,159	-	238,494	19,006	33,165
Telephone System	62,620	-	-	62,620	35,901	2,974	-	38,875	23,745	26,719
Motor Car	2,355,125	845,373	550,965	2,649,533	429,585	233,861	220,266	443,180	2,206,353	1,925,540
Mobile Crain	968,735	-	-	968,735	256,171	46,015	-	302,186	666,549	712,564
Total	40,755,091	845,373	550,965	41,049,499	23,445,141	1,907,578	220,266	25,132,453	15,917,046	17,309,950
Pervious Year	40,755,091	-	-	40,755,091	21,547,687	1,897,454	-	23,445,141	17,309,950	19,207,404

Bloom Industries Ltd.

	As at 31.03.2012 Amount in Rupees	As at 31.03.2011 Amount in Rupees
--	--------------------------------------	--------------------------------------

Note 9

TRADE RECEIVABLES

Outstanding for a period more than Six Month from due date	175,013	-
Others	250,206	1,160,275
Total	425,219	1,160,275

Note 10

CASH AND CASH EQUIVALENTS

Cash-in-Hand	24,009	81,655
Balance with Banks	-	131,376
Credit Balance in a O.D. A/c with a Schedule Bank	79,889	13,269
Balance with Schedule Bank in Current Accounts	600,000	600,000
Fixed Deposit with a Schedule Bank for 23 months matured on 21/11/2013 (Secured for O.D. facility from Kotak Mahindra Bank Ltd. of Rs. 5.10 Lac's)	-	-
Total	703,898	826,300

Note 11

SHORT TERM LOANS AND ADVANCES

11.1 Loan & Advances		
Unsecured considered good given to a related party	10,939,610	6,978,383
Other (Unsecured considered good)	16,380,413	16,200,097
11.2 Security Deposits	188,535	188,741
11.3 TDS Receivable	1,448,923	1,027,734
Total	28,957,481	24,394,955

Note 12

OTHER CURRENT ASSETS

Interest Receivable	14,333	47,274
(Interest accrued but not due on term deposit)	-	-
Prepaid Expenses	34,315	24,341
Total	48,648	71,615

Note 13

EMPLOYEE BENEFIT EXPENSES

Salaries, Bonus & Wages	1,027,539	810,425
Staff Welfare Exp.	12,573	5,983
Total	1,040,112	816,408

Note 14

FINANCE COST

Interest paid to Bank & Financial Institutions	125,340	244,368
Interest paid to Others	-	31,269
Processing Fees	4,000	-
Total	129,340	275,637

	As at 31.03.2012 Amount in Rupees	As at 31.03.2011 Amount in Rupees
--	--------------------------------------	--------------------------------------

Note 15

OTHER EXPENSES

Insurance	49,099	45,525
Bank charges & Commission	1,406	5,106
Rent, Rates & Taxes	101,128	101,130
Miscellaneous Expenses	5,927	9,911
Printing & Stationery	26,030	36,994
Telephone Expenses	53,187	50,374
Motor Car Exp.	129,560	103,052
Registrar Annual Fees on Demat	30,000	24,000
Security Charges	237,038	216,000
Professional Fees	116,500	36,515
Postage & Courier	19,435	17,266
Listing Fees	25,000	15,000
Web Side Exp.	6,000	-
Audit Fees	20,000	20,000
Tax Audit Fees	5,000	5,000
Advertisement Exp.	19,825	-
Power & Fuel	502,604	550,844
Repairs and maintenance - Machinery	98,012	84,894
Repairs and maintenance - Buildings	707,147	-
Repairs and maintenance - Others	13,697	21,454
Water Charges	65,899	64,142
Total	2,232,494	1,407,207

Note 16

Exceptional Items

Retrenchment Expenses	-	350,000
Loss on Sold of Motor Car	130,699	-
Re-Instatement Fees (BSE)	1,250,000	-
Earlier year adjustment	-	19,566
Total	1,380,699	369,566

Bloom Industries Ltd.

Note 17 COMPANY OVERVIEW

Bloom Industries Ltd. is an Iron Industry, Trading provided Shaping, decoiling, Corrugation with Labour Job Work & Warehousing Charges Received at its factories located at Taloja, Dist.-Raigad (Maharashtra).

Note 18

SIGNIFICANT ACCOUNTING POLICIES

- 18.01 **FIXED ASSETS AND DEPRECIATION:**
 (i) Fixed Assets are stated at cost inclusive of other identifiable direct expenses and erection expenses up to the date of the assets put to use and on commencement of production.
 (ii) The company is charging depreciation under the straight line method at the rates prescribed under schedule XIV of the Companies Act, 1956.
- 18.02 **INVESTMENTS:**
 Investments are stated at cost and valued on FIFO basis. In the management's opinion the decline in the value of shares on the concerned stock exchange is of short-term nature and no provision for the decline in the value of investment is considered necessary as on the date of the balance sheet.
- 18.03 **INVENTORIES:**
 The Company had followed the value of inventories as cost or market value whichever is lower. However Raw Materials, Material-in-Process, Stores and spare parts during the year are Nil.
- 18.04 **SALES:**
 Sales, Labour Job, Warehousing charges, comprise sale of goods, Services given net of trade discounts.
- 18.05 **PURCHASE:**
 Purchases shown in the books of account are purchase cost and other direct expenses incurred.
- 18.06 **EXCISE DUTY:**
 The company has not liable to pay or charge excise duty as there is no any exciseable goods manufacturing activities during the year.
- 18.07 **CENVAT**
 Benefit of Cenvat credit in respect of Service Tax is directly reduce from the respective expenses /Fixed Assets.
- 18.08 **TAXATION**
 Current Income tax are measured at the amount expected to be paid to Tax authorities in accordance with the Income Tax Act 1961. Tax paid under MAT if any is to be charge to profit & loss a/c.
- 18.09 **TREATMENT OF RETIREMENT BENEFITS:**
 Retirement benefits are recorded only on the Crystallisation of liability.
- 18.10 **CONTINGENT LIABILITY:**
 Contingent liabilities are determined on the basis of available information and are disclosed by way of a note to the accounts.
- 18.11 **FOREIGN CURRENCY TRANSACTION:**
 Foreign Currency transaction are recorded in the books of the Company at the rates prevailing on the date of payment.
19. **FORFEITURE OF EQUITY SHARES**
 Out of the forfeited equity shares of Rs.32.03 Lacs which were forfeited in financial year 1994-95. Some allottees filed case against forfeiture in respect of 10400 Equity Shares of Rs.10/- each which are pending before various courts. In this respect company has not made any provisions.
20. **MANAGERIAL REMUNERATION:**
 (a) Director's Remuneration: Rs.1,80,000/- (previous year Rs.1,80,000/-)
 (b) The remuneration stated above is in accordance with the provisions of and Schedule XIII to the Companies Act, 1956.
 Since the remuneration stated above is the within the limit of remuneration paid to the managerial personnel, calculation of managerial remuneration under Section 198 of the Companies Act, 1956 is not applicable.
21. **CONTINGENT LIABILITY NOT PROVIDED FOR:**
- | | As at 31.03.2012
(Rs. in Lakh) | As at 31.03.2011
(Rs. in Lakh) |
|---|-----------------------------------|-----------------------------------|
| (a) Estimated amounts of Capital contract | NIL | NIL |

- (b) The Income tax summary assessment u/s 143(1) have been completed upto Assessment year 2009-2010. Except for Assessment year for A.Y. 2006-2007, 2007-08 & 2010-2011 for which assessment order is still awaited.

The Company has received a FBT summary assessment U/s. 115WE for Assessment year 2008-2009 on which a demand for Rs.34,000/- is raised However on the letter demand credit for Self Assessment FBT Tax paid is Rs. 29,699/- not given. The Company has filed a reply to the concern authority for rectification of order and according to the management of the company there is no tax due hence provision not required.

- (c) Out of the forfeited equity shares of Rs.32.03 Lacs which were forfeited in financial year 1994-95. Some allottees filed case against forfeiture in respect of 10400 Equity Shares of Rs. 10/-each which are pending before various courts. In this respect company has not made any provisions.

22. Information pursuant to the provisions of Paragraph 3 and 4C of Part II Schedule VI of the Companies Act, 1956.

[A] LICENSED AND INSTALLED CAPACITIES AND PRODUCTION :

CLASS OF GOODS	* Capacity Licensed/Regstd.		* Installed Capacity		Actual Production	
YEARS --> UNITS -->	2011-12 MT	2010-2011 MT	2011-12 MT	2010-2011 MT	2011-12 MT	2010-2011 MT
Sharing, decoiling & Corrugation of Sheets	80000	80000	80000	80000	18725.621	15465.410
Steel Fabrication	12000	12000	12000	12000	—	—
Profile	3000	3000	3000	3000	—	—

(*) Licensed Capacity and Installed Capacity as certified by the Management.

[B] RAW MATERIALS CONSUMED, PURCHASES
AND COST OF GOODS SOLD.

	2011 -2012		2010 -2011	
	QTY (MT)	AMOUNT (RS.)	QTY (MT)	AMOUNT (RS.)
(I) MANUFACTURING GOODS				
(a) Indigenous	Nil	Nil	Nil	Nil
(b) Imported	Nil	Nil	Nil	Nil
(II) TRADING GOODS				
(a) Indigenous	Nil	Nil	Nil	Nil
(b) Imported	Nil	Nil	Nil	Nil

[C] PARTICULARS OF SALES

(I) MANUFACTURING GOODS	Nil	Nil	Nil	Nil
(II) TRADING GOODS	Nil	Nil	Nil	Nil

[D] PARTICULARS OF SERVICE RENDERED

Labour Job	18725.621	56,72,788	15465.410	28,70,718
------------	-----------	-----------	-----------	-----------

[E] DETAILS OF OPENING STOCKS

(i) FINISHED GOODS	Nil	Nil	Nil	Nil
(ii) RAW MATERIALS	Nil	Nil	Nil	Nil

[F] PARTICULARS OF CLOSING STOCK

(i) FINISHED GOODS	Nil	Nil	Nil	Nil
(ii) RAW MATERIALS	Nil	Nil	Nil	Nil

23. Value of Import during the year is Rs. Nil (Previous year Rs. Nil)

24. (a) Expenditure in foreign currency during the year Rs. Nil (Previous Year Rs. Nil).

(b) Earning in foreign currency during the year Nil (Previous Year Nil)

25. The Balance of Trade Receivable, Trade Payable and Loan & advances are subject to confirmation and reconciliation.

Bloom Industries Ltd.

26. There is no any amount due to Micro, Small and Medium Enterprises. The disclosure is based on the information available with the company.
27. The financial statements for the year ended 31st March, 2011 had been prepared as per the then applicable, pre-revised schedule VI to the Companies Act, 1956. Consequent to the notification under the Companies Act, 1956, the financial statement for the year ended 31st March, 2012 are prepared under revised Schedule VI. Accordingly the previous year figures have also been reclassified to confirm to this year's classifications.

28. SEGMENT REPORTING

Since The Company primarily operates in one segment – Labour Job & Warehousing facility segmental reporting as required under Accounting standard -17 is not applicable. There is no reportable geographic segment either

29. RELATED PARTY DISCLOSURES

a) Related parties with whom transactions have taken place during the year

- i) Key Management Person : Kamal Kumar Chaudhary
Ashish Chaudhary
Sharad Kumar Gupta
- ii) Enterprise over which the Key Management Personnel is able to exercise significant influence : Jagdamba Salts
Colour Steel Co.
Ashish Chaudhary HUF
Kamal Kumar Chaudhary HUF
Vedang Steels

b) Transactions carried out with the related parties referred in (a) above in the ordinary course of business

	Current Year			Previous Year		
	Key Management Personal	Relative of Key Management Personnel	Other Enterprise	Key Management Personal	Relative of Key Management Personnel	Other Enterprise
1) Labour Job Charges Received Colour Steel Co.	—	—	—	—	13,851	—
2) Receipt of Interest Ashish Chaudhary	1,15,760	—	—	2,032	—	—
Jagdamba Salt	—	—	9,29,141	—	—	7,80,620
Vedang Steel	—	—	65,392	—	—	—
3) Payment of Interest Sudarshini Chaudhary	—	—	—	—	30,937	—
4) Director Remuneration Sharad Kumar Gupta	1,80,000	—	—	1,80,000	—	—
5) Out Standing Advances (Assets) Jagdamba Salt	—	—	1,09,39,610	—	—	69,78,383
6) Out Standing Loan (Liability) Sharad Kumar Gupta	1,80,000	—	—	—	—	—

30. Earnings per Share (EPS) has been computed as under :-

		31st March, 2012	31st March, 2011
a) Net Profit/(Loss) for the period	(A)	17,36,229	16,49,756
b) Weighted Average Equity Shares (Nos.)	(B)	47,06,000	47,06,000
c) Earnings /(Loss) per Share	(A/B)	0.37	0.35

31. DEFERRED TAX ASSETS / LIABILITY.

The AS -22 (Accounting Standard for "Accounting for Taxes on Income") issued by ICAI becomes applicable to the company w.e.f.01.04.2002.

The Deferred tax liability on account of the timing difference in the rates of depreciation has not been recognized as on 31.03.2012. However according to the management opinion this does not affect the financial status & profitability of the company substantially considering the available MAT Credit.

32. Figures have been Rounded Off to the nearest Rupee.

33. Payment to Auditors Audit & Tax Audit fees inclusive of Service tax Rs.27,575/- and Other Professional fees Rs.5,515/-

**ANNEXURE TO CLAUSE 32 OF LISTING AGREEMENT
CASH FLOW STATEMENT**

	YEAR ENDING 31ST MARCH, 2012 (Amount in Rs.)	YEAR ENDING 31ST MARCH, 2011 (Amount in Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and extra ordinary items	3,525,928	1,965,322
Adjustment for :		
Depreciation	1,907,578	1,897,454
Preliminary Exp.	-	-
Interest Income	(3,029,746)	(2,438,302)
Dividend Income	-	-
Mis. Income W/Off	-	-
Interest Expenses	125,340	275,637
Operating Profit/(Loss) before Working Capital Changes	2,529,100	1,700,111
Adjustment for Current Assets		
i) Trade and other receivables	(3,801,170)	(1,385,892)
ii) Inventories	-	-
iii) Trade payable	(479,250)	817,807
iv) Provision for taxation	409,000	(1,019,178)
Cash generated from operations	(1,342,320)	112,848
Tax on Income	(409,000)	(296,000)
Cash flow before extraordinary items	(1,751,320)	(183,152)
Extraordinary items	(1,380,699)	(350,000)
earlier year adjustment	-	(19,566)
Net cash from operating activities A	(3,132,019)	552,718
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(845,373)	-
Sale of Fixed Assets	330,699	-
Purchase of investments	-	-
Sale of Investments	-	-
Interest received	3,029,746	2,438,302
Dividend received	-	-
Mis. Income W/off	-	-
Net cash used in investing activities B	2,515,072	2,438,302
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowing	619,885	(1,418,926)
Interest Paid	(125,340)	(275,637)
Advances given (net of repayments)	494,545	(1,694,563)
D. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT (A+B+C)	(122,402)	191,021
Opening cash and cash equivalents as at 31.3.2011	826,300	635,279
Closing cash and cash equivalents as at 31.3.2012	703,898	826,300

Note : 1. Cash and cash equivalents represents cash and bank balances (including Bank Fixed Deposit)
2. Previous year figure have been regrouped wherever necessary to conform to this year classifications.

For and on behalf of the Board

Place : Mumbai
Date : 13/08/2012

Kamal Kumar Chaudhary
Chairman

AUDITORS CERTIFICATE

We have verified the above cash flow statement of BLOOM INDUSTRIES LIMITED derived from the audited financial statements for the year ended March, 2012 and found the same to be drawn in accordance therewith and also with the requirements of Clause 32 of the Listing Agreement with Stock Exchanges

For SARDASONI ASSOCIATES
Chartered Accountants
Firm Reg.No.117235

Place : Mumbai
Dated : 13/08/2012

MANOJ JAIN
PARTNER
Membership No.120788

Bloom Industries Ltd.

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ATTENDANCE SLIP

BLOOM INDUSTRIES LIMITED

Registered Office : C-23/2, M.I.D.C., Taloja, Dist.- Raigad, Maharashtra – 410208.

Please fill the Attendance Slip and hand it over at the entrance of the meeting venue
Joint shareholders may obtain additional Attendance Slip on request

DP. Id*	
Client Id*	

Regd. Folio No.	
No. of Share(s) held	

Name and Address of the Shareholders

I/We hereby record my/ our presence at the 23rd Annual General Meeting of Bloom Industries Limited held on Monday, September 24, 2012, at 10.30 a.m. at Registered Office: C-23/2, M.I.D.C., Taloja, Dist.- Raigad, Maharashtra – 410208.

Signature of the Shareholder or proxy

*Applicable for investors holding share(s) in electronic form.

..... TEAR HERE

PROXY FORM

BLOOM INDUSTRIES LIMITED

Registered Office: C-23/2, M.I.D.C., Taloja, Dist.- Raigad, Maharashtra – 410208.

DP. Id*	
Client Id*	

Regd. Folio No.	
No. of Share(s) held	

I/Weof
.....being a member/members of Bloom Industries Limited
hereby appointof
.....or failing him
.....ofas my / our proxy to vote for me /our
and on my behalf at the 23rd Annual General Meeting of Bloom Industries Limited held on Monday, September 24, 2012, at 10.30 a.m. at Registered Office: C-23/2, M.I.D.C., Taloja, Dist.- Raigad, Maharashtra – 410208 or at any adjournment thereof.

Signed this..... day of 2012.



* Applicable for investors holding share(s) in electronic form.

Note (1) The proxy in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting. The Proxy need not be a member of the Company.

(2) Members holding shares under more than one folio may use photocopy of this Proxy Form for other folios. The Company shall provide additional forms on request

Green Initiative in Corporate Governance

The Ministry of Corporate Affairs has come up with a Green Initiative of permitting the services of documents including Annual Report to the Shareholders through e-mail or other permissible electronic modes instead of physical mode vide its Circular No. 17/2011 dated 21st April 2011. This is certainly a welcome move for the society at large, as this will reduce paper consumption to a great extent and allow all stakeholders to contribute towards a Greener Environment. To support this green initiative, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holders with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to fill the appropriate column in the members e-mail registered form and register the same with M/s. Purva Sharegistry (India) Private Limited.

Members E Mail Registration Form

Name: E-mail id:

Address:
.....
.....

DP ID. : Client ID.:

Folio No. :
(in case of physical holding)

No. of equity shares held:



Signature

Members are requested to send this e-mail registration form to the Company at its Registered Office address or to M/s. Purva Sharegistry (India) Private Limited at the below mentioned address.

M/s. Purva Sharegistry (India) Private Limited
9, Shiv Shakti Industrial Estate
Ground Floor, Sitaram Mill Compound
J.R. Boricha Marg, Lower Parel, Mumbai-400 011
Tel. No. : 022-23016761
Email : busicomp@vsnl.com
Website : www.purvashare.com

BOOK-POST

If undelivered, Please return to :

Bloom Industries Ltd.

REGISTERED OFFICE

C-23/2, M.I.D.C., TALOJA - 410 208.

DIST - RAIGAD, MAHARASHTRA

Tel : 022-27411224 / 27411225

Email : bloom1989@ymail.com

Website : www.bloom-industries.com
