



TIBREWAL CHAND & CO.
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of Bloom Industries Limited for the Quarter and Six Months Ended September 30, 2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
BLOOM INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Bloom Industries Limited, ("the Company") for the quarter and six months ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the Regulation")
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tibrewal Chand & Co
Chartered Accountants
Firm Registration Number: 311047E

Krishna Agrawal

Krishna Agrawal
Partner
Membership Number : 313562
UDIN : 23313562BGSUVG6854

Place : Rourkela
Date : November 9, 2023



BLOOM INDUSTRIES LIMITED

CIN : L27200OR1989PLC036629

Regd. Office : Plot No. P-25, Civil Township, Rourkela-769 004 (Odisha)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

Sr. No.	Particulars	Standalone			(Rs. In Lakhs except for per share data)		Year Ended 31.03.2023
		Quarter Ended			Six Months Ended		
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.23 Unaudited	30.09.22 Unaudited	
	Income						
I	Revenue From Operations	631.71	807.64	83.00	1,439.35	632.84	1,345.32
II	Other Income	-	0.74	1.02	0.74	2.03	2.12
III	Total Income (I+II)	631.71	808.38	84.02	1,440.09	634.87	1,347.44
IV	Expenses						
	Consumption of raw materials and components	-	-	-	-	-	-
	Purchase of stock-in-trade	563.78	766.62	63.47	1,330.40	584.77	1,217.77
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	-	-	-	-	-	-
	Employee benefits expense	4.36	1.60	0.48	5.96	0.96	1.92
	Finance costs	22.90	14.06	10.94	36.96	21.59	42.81
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	23.29	11.74	8.10	35.03	14.51	34.95
	Total Expenses (IV)	614.33	794.02	82.99	1,408.35	621.83	1,297.45
V	Profit/(Loss) before exceptional items and tax (III - IV)	17.38	14.36	1.03	31.74	13.04	49.99
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	17.38	14.36	1.03	31.74	13.04	49.99
VIII	Tax expense:						
	Current tax	4.40	3.59	-	7.99	-	4.49
	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	12.98	10.77	1.03	23.75	13.04	45.50
X	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
XI	Other Comprehensive Income	-	-	-	-	-	-
XII	Total Comprehensive Income for the Period (IX + X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	12.98	10.77	1.03	23.75	13.04	45.50
	Paid-up equity share capital (Face value of Rs.10/- each)	664.00	664.00	664.00	664.00	664.00	664.00
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	169.44
XIII	Earnings per equity share						
	Basic (Rs.)	0.20	0.16	0.02	0.36	0.20	0.69
	Diluted (Rs.)	0.20	0.16	0.02	0.36	0.20	0.69

NOTES:

- These results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 9, 2023.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the quarter ended 30.09.2023 have been expressed an unqualified opinion on the same.
- The Company operates in a single segment namely Trading and hence the segment information is not furnished in the above result under Ind - AS 108
- Previous year figures have been regrouped / recasted, wherever necessary.



By Order of the Board
For Bloom Industries Limited

Vikash Gupta

Vikash Gupta
Director
DIN :01326705

Place : Rourkela

Date : 09th November, 2023

Statements of Assets and Liabilities

(Rupees in Lakhs)

Particulars	As at	As at
	30 September 2023	31 March 2023
	Unaudited	Audited
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	-	-
(b) Investment property	-	-
(c) Financial assets	-	-
(d) Investment	-	-
(i) Investments	751.76	741.14
(ii) Loans	-	-
(e) Deferred tax assets (Net)	-	-
(f) Other non-current assets	-	-
Total Non Current Asset	751.76	741.14
2 Current assets		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	342.78	250.90
(ii) Cash and cash equivalents	0.28	0.43
(iii) Bank balance other than above	34.48	0.89
(iv) Loans	-	-
(v) Others	551.56	249.45
(c) Current Tax Asset (net)	-	-
(d) Other current assets	-	-
Total Current Asset	929.10	501.67
Total Assets	1,680.86	1,242.81
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	696.03	696.03
(b) Other equity	193.19	169.44
Total Equity	889.22	865.47
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	657.14	315.27
(b) Provisions	-	-
Deferred tax liabilities (Net)	-	-
Other non-current liabilities	-	-
Total Non current Liability	657.14	315.27
2 Current liabilities		
(a) Financial liabilities		
(i) borrowings	95.72	45.74
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	38.78	16.33
(c) Provisions	-	-
Total Current Liability	134.50	62.07
TOTAL EQUITY AND LIABILITIES	1,680.86	1,242.81

By order of the Board
for Bloom Industries Limited



Place : Rourkela
Date : 09th November 2023

Vikash Gupta
Vikash Gupta
Director
DIN : 01326705

BLOOM INDUSTRIES LIMITED
Statement of Cash Flows
(For the half year ended 30.09.2023)

Particulars	Amount in Lakhs	
	For the period ended 30.09.2023	For the period ended 30.09.2022
A. Cash flow from operating activities:		
Net Loss before tax		
Adjustments for:	31.74	13.04
Interest Income	-	(2.03)
Operating profit before changes in operating assets & liabilities		(2.03)
Adjustments for:	31.74	11.01
Trade & Other Receivables	(394.00)	16.57
Trade & Other Payables	72.43	(21.54)
Cash generated from operations	(321.57)	(4.97)
Tax on Income	(289.83)	6.04
Net cash flow from operating activities (A)	(297.82)	6.04
B. Cash flow from investing activities:		
Purchase of Investments		
Interest received	(10.63)	(440.00)
Net cash used in investing activities (B)	(10.63)	2.03
C. Cash flow from financing activities:		
Share Application Money (Pending allotment)		
Increase/(Decrease) in Long Term Liabilities		
Net cash flow from financing activities (C)	341.88	(22.27)
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	341.88	(22.27)
Cash and cash equivalents at the beginning of the year	33.43	(454.19)
Cash and cash equivalents at the end of the year	1.32	454.84
Cash and cash equivalents at the end of the year *	34.76	0.64
* Comprises:	34.76	0.64
(a) Cash on hand		
(b) Balances with banks	0.28	0.05
(i) In current accounts		
(ii) In earmarked accounts (Refer Note (ii) below)	34.48	0.59
See accompanying notes to Standalone Financial Statements		

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