

# Bloom Industries Ltd.

Regd. Office: Plot No. P-25, Civil Township, Rourkela, Dist.: Sundargarh, Odisha, Pin: 769004  
CIN: L27200OR1989PLC036629

Date: 31<sup>st</sup> May, 2023

To,  
BSE Limited,  
Corporate Services Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai-400001

Scrip Code: 513422

**Sub: Revised Outcome of Board Meeting held on 29<sup>th</sup> May, 2023**

Dear Sir/Madam,

With reference to your Query Mail dated 30<sup>th</sup> May, 2023 regarding the Outcome of Board Meeting held on 29/05/2023 submitted with you, we hereby submit a revised outcome along with additional details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board at its Meeting held on Monday, May 29, 2023 have inter alia:

1. Approved and took on record the Audited Financial Results of the Company for the Quarter and year ended on March 31, 2023 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion.
2. Approved the Appointment of Mrs. Parul Johari (DIN: 09580405) as Independent Director of the Company. The appointment shall take effect from May 29, 2023, subject to approval of the Shareholders at ensuing general meeting.
3. Approved and accepted the Resignation submitted by Mrs. Sonuka Gupta (DIN: 08284340) as Independent Director of the Company. The resignation shall take effect from May 29, 2023.

The Board Meeting commenced at 11:30 A.M. and concluded at 1:00 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully  
For Bloom Industries Limited

  
Akash Gupta  
(Director)  
DIN: 01326005



# Bloom Industries Ltd.

Regd. Office: Plot No. P-25, Civil Township, Rourkela, Dist.: Sundargarh, Odisha, Pin: 769004  
CIN: L27200OR1989PLC036629

Date: 29<sup>th</sup> May, 2023

To,  
The Bombay Stock Exchange,  
Corporate Services Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai-400001

Scrip Code: 513422

**Sub: Declaration under Regulation 33(3)(d) of SEBI (LODR) Audited Financial Result for the Quarter and Year Ended 31<sup>st</sup> March, 2023**

Dear Sir/Madam,

In Compliance with provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that M/s S K Patodia & Associates, Chartered Accountants, Mumbai (FRN:112723W), Statutory Auditor of the Company have issued an Audit Report with Unmodified Opinion on the Audited Financial Result (Standalone) of the Company for the Quarter and year ended 31<sup>st</sup> March, 2023.

This is for your information and record.

Thanking You,

Yours Faithfully  
For Bloom Industries Limited



**Akash Gupta**  
(Whole Time Director)  
DIN: 01326005



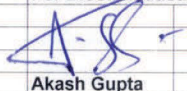
**BLOOM INDUSTRIES LIMITED**

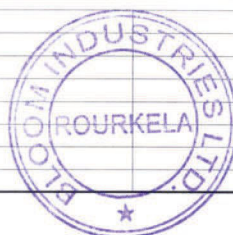
CIN : L27200OR1989PLC036629

Regd. Office : Plot No. P-25, Civil Township, Rourkela-769 004 (Odisha)

Tel : +91 9937040828, E-mail : bloom1989@gmail.com, Web : www.bloom-industries.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

Sr. No.	Particulars	(Rs. In Lakhs except for per share data)				
		Quarter Ended		Year Ended		
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income</b>					
I	Revenue From Operations	475.75	236.73	420.82	1,345.32	1,345.11
II	Other Income	0.09	-	11.38	2.12	14.43
III	<b>Total Income (I+II)</b>	<b>475.84</b>	<b>236.73</b>	<b>432.20</b>	<b>1,347.44</b>	<b>1,359.54</b>
IV	<b>Expenses</b>					
	Consumption of raw materials and components	-	-	-	-	-
	Purchase of stock-in-trade	428.92	204.08	379.89	1,217.77	1,243.38
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	-	-	-	-	-
	Employee benefits expense	0.48	0.48	0.48	1.92	2.42
	Finance costs	10.35	10.87	0.59	42.81	0.62
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	8.62	11.82	12.04	34.95	63.38
	<b>Total Expenses (IV)</b>	<b>448.37</b>	<b>227.25</b>	<b>393.00</b>	<b>1,297.45</b>	<b>1,309.81</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>27.47</b>	<b>9.48</b>	<b>39.20</b>	<b>49.99</b>	<b>49.73</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>27.47</b>	<b>9.48</b>	<b>39.20</b>	<b>49.99</b>	<b>49.73</b>
VIII	<b>Tax expense:</b>					
	Current tax	4.44	0.05	5.06	4.49	5.06
	Deferred tax	-	-	-	-	-
IX	<b>Profit/(Loss) for the period / year (VII - VIII)</b>	<b>23.03</b>	<b>9.43</b>	<b>34.14</b>	<b>45.50</b>	<b>44.67</b>
X	Add: Other Comprehensive Income (Net of tax)					
	a. Items that will not be reclassified to profit or loss	-	-	-	-	-
	b. Income tax effect relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c. Items that will be reclassified to profit or loss	-	-	-	-	-
	d. Income tax effect relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	<b>Total other comprehensive Income (Net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII	<b>Total Comprehensive Income for the period / year (X + XI)</b>	<b>23.03</b>	<b>9.43</b>	<b>34.14</b>	<b>45.50</b>	<b>44.67</b>
	Paid-up equity share capital (Face value of Rs. 10/- each)	664.00	664.00	664.00	664.00	664.00
	Reserves excluding revaluation reserves				169.44	123.94
XIII	<b>Earnings per equity share (not annualised)</b>					
	Basic (Rs.)	0.35	0.14	0.60	0.69	0.80
	Diluted (Rs.)	0.35	0.14	0.47	0.69	0.67
	<b>NOTES:</b>					
1)	The above audited financial results of the Company for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on May 29, 2023. The Statutory Auditors have audited the results and have expressed an unmodified opinion thereon.					
2)	This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.					
3)	The figures for the quarter ended March 31, 2023 are the balancing figures between the figures for the year ended March 31, 2023 and the published results for the nine months ended on December 31, 2022.					
4)	The company operates in a single segment namely Iron & Steel Trading and hence the segment information is not furnished in above result under Ind- AS 108.					
5)	Previous year figures have been regrouped / recasted, wherever necessary.					
					By the Order of Board For Bloom Industries Limited	
						
					<b>Akash Gupta</b> Whole Time Director	
					DIN : 01326005	
	Place : Rourkela					
	Date : May 29, 2023					



**BLOOM INDUSTRIES LIMITED**

**Audited Statement of Cash Flow for the year ended March 31,2023**

Particulars	For the year ended 31st March,2023	For the year ended 31 March, 2022
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities:</b>		
<b>Net Profit before extraordinary items and tax</b>	49.99	49.73
<i>Adjustments for:</i>		
Interest Income	(2.12)	(14.43)
Interest Expenses	42.81	0.62
<b>Operating profit before changes in operating assets &amp; liabilities</b>	90.68	35.93
<i>Adjustments for:</i>		
Trade & Other Receivables	0.15	(248.14)
Trade & Other Payables	(14.66)	70.04
<b>Cash generated from operations</b>	76.17	(142.17)
Tax on Income	3.06	2.73
Cash flow before Extra Ordinary Items	73.12	(144.90)
Extra Ordinary Items	-	-
<b>Net cash flow from operating activities (A)</b>	73.12	(144.90)
<b>B. Cash flow from investing activities:</b>		
Purchase of Investments	(440.05)	(10.00)
Interest received	2.12	14.43
<b>Net cash flow used in investing activities (B)</b>	(437.93)	4.43
<b>C. Cash flow from financing activities:</b>		
Proceeds from issue of equity shares (incl. premium)	-	232.08
Net Increase / (Decrease) in Long Term Liabilities	(45.90)	361.16
Interest Paid	(42.81)	(0.62)
<b>Net cash flow from financing activities (C)</b>	(88.71)	592.62
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	(453.51)	452.14
Cash and cash equivalents at the beginning of the year	454.84	2.69
<b>Cash and cash equivalents at the end of the year</b>	1.32	454.84
<b>Cash and cash equivalents at the end of the year *</b>	1.32	454.84
* Comprises:		
(a) Cash on hand	0.43	0.01
(b) Balances with banks		
(i) In current accounts	0.89	454.83
(ii) In earmarked accounts		

Place : Rourkela  
Date : May 29, 2023



By order of the board  
For Bloom Industries Limited

**Akash Gupta**  
Whole Time Director  
DIN : 01326005

**Audited Statement of Assets and Liabilities as on March 31, 2023**

(Rupees in Lakhs)

Particulars	As at	As at
	31 March 2023	31 March 2022
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	-	-
(b) Investment property	-	-
(c) Financial assets	-	-
(d) Investment	-	-
(i) Investments	741.14	301.09
(ii) Loans	-	-
<b>Total Non Current Asset</b>	<b>741.14</b>	<b>301.09</b>
<b>2 Current assets</b>		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	250.90	17.10
(ii) Cash and cash equivalents	0.43	0.01
(iii) Bank balance other than above	0.89	454.83
(iv) Loans	-	-
(v) Others	249.45	484.83
<b>Total Current Asset</b>	<b>501.67</b>	<b>956.77</b>
<b>Total Assets</b>	<b>1,242.81</b>	<b>1,257.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	696.03	696.03
(b) Other equity	169.44	123.94
<b>Total Equity</b>	<b>865.47</b>	<b>819.97</b>
<b>Liabilities</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	315.27	361.16
<b>Total Non current Liabilities</b>	<b>315.27</b>	<b>361.16</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(b) Other current liabilities	62.07	76.73
(c) Provisions	-	-
<b>Total Current Liabilities</b>	<b>62.07</b>	<b>76.73</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,242.81</b>	<b>1,257.86</b>

By order of the board  
For Bloom Industries Limited

Place : Rourkela  
Date : May 29, 2023



  
**Akash Gupta**  
 Whole Time Director  
 DIN : 01326005



# S K PATODIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of Bloom Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS OF  
BLOOM INDUSTRIES LIMITED**

### Opinion

We have audited the accompanying Statement of financial results of Bloom Industries Limited ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and year ended March 31, 2023.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



**Head Office** : Sunil Patodia Tower, J.B. Nagar, Andheri East, Mumbai - 400 099  
Tel.: +91 22 6707 9444 | Email : info@skpatodia.in

**Offices** : New Delhi | Jaipur | Ahmedabad | Kolkata | Bengaluru | Raipur | Hyderabad | Patna | Bhopal | Ranchi | Guwahati

In preparing the Statement, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate Internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.



Independent Auditor's Report on Financial Results of Bloom Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended on March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Regulation.

**For S K Patodia & Associates**  
Chartered Accountants  
Firm Registration Number: 112723W



**Dhiraj Lalpuria**  
Partner  
Membership Number : 146268  
UDIN : 23146268BGVPSF1968



Date : May 29, 2023  
Place : Mumbai



# Bloom Industries Ltd.

Regd. Office: Plot No. P-25, Civil Township, Rourkela, Dist.: Sundargarh, Odisha, Pin: 769004  
CIN: L27200OR1989PLC036629

Date: 29<sup>th</sup> May, 2023

To,  
BSE Limited,  
Corporate Services Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai-400001

Scrip Code: 513422

**Sub: Disclosure under Regulation 30 of the SEBI of the SEBI (LDOR) Regulations, 2015-Appointment of Independent Director**

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Nomination Remuneration Committee and the Board of Directors, recommended to the shareholders for the Appointment of Mrs. Parul Johari (DIN: 09580405) as Independent Director of the Company. The appointment shall take effect from May 29, 2023, subject to approval of the Shareholders.

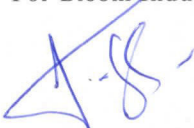
In this regard, please find below details pursuant to Regulation 30 of Listing Regulations read with Clause 7 of SEBI Circular dated September 09, 2015.

1. Reason for change of Director	Appointment of Mrs. Parul Johari as an Independent Director of the company
2. Date of Appointment Term of Appointment	29.05.2023 (Appointment for a period of Five (5) Years)
3. Brief Profile	Mrs. Parul Johari is a graduate and completed her education as MA, MSC in Botany in the year 2002. After that she has served in many business organizations in different middle level position. She has experience of over 20 years in managing the business and her association with the Company will be in best interest of the Company.
4. Disclosure of relationships between directors	Neither related to any director on the Board of Directors of the Company nor with the promoter of the Company.

This is for your information and record.

Thanking You,

Yours Faithfully  
For Bloom Industries Limited



Akash Gupta  
(Director)  
DIN: 01326005



# Bloom Industries Ltd.

Regd. Office: Plot No. P-25, Civil Township, Rourkela, Dist.: Sundargarh, Odisha, Pin: 769004  
CIN: L27200OR1989PLC036629

Date: 29<sup>th</sup> May, 2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai-400001

**Sub: Disclosure under Regulation 30 of the SEBI of the SEBI (LDOR) Regulations, 2015-Resignation of an Independent Director**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that **Mrs. Sonuka Gupta (DIN: 08284340)** Non Executive Independent Director of the Company has resigned from the Board of the Company with the immediate effect, on account of personal reason and other engagements.

We further confirm that there is no other material reason for her resignation other than those provided above.

Confirmation pursuant to clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the independent Directors is enclosed .Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 are as under:

1. Reason for change of Director	Resignation of Mrs. Sonuka Gupta as Non-Executive Independent Director of the company, due to personal reasons and other engagements
2. Date of Cessation	29.05.2023
3. Resignation Letter	Attached as Annexure to this Disclosure letter
4.Name of Listed Entities in which the resigning director holds directorships	Nil
5.Confirmation that there is no other material reasons other than those provided	Provided in this disclosure letter above

We hope you will find the above in order.

Thanking You.

Yours faithfully,

For Bloom Industries Limited

  
Akash Gupta  
(Director)  
DIN: 01326005



Encl: As above

# SONUKA GUPTA

27.05.2023

To  
The Board of Directors,  
Bloom Industries Limited,  
Plot No. P-25, Civil Township  
Rourkela, Odisha-769004

Sub: Resignation from the post of Independent Director of the Company

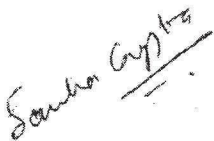
Dear Sir/ Madam,

I, Sonuka Gupta, hereby tender my resignation from the post of an Independent Director of the Company to be considered at the earliest. The resignation is purely on account of personal reason and other engagements and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and Senior Executives of the Company during the period of my association with the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the MCA and intimating to the other relevant authorities as may be required.

Thanking You,



Sonuka Gupta  
(DIN: 08284340)