

SECRETARIAL AUDIT REPORT

1 For Quarter Ended

2 ISIN :

3 Face Value :

4 Name of the Company

5 Registered Office Address

6 Correspondence Address

7 Telephone & Fax Nos.

8 Email address

9 Names of the Stock Exchanges where the company's securities are listed :

| | Number of shares | % of Total Issued Cap. |
|---------------------------------------------------------------|------------------|------------------------|
| 10 Issued Capital | 4706000 | 100 |
| 11 Listed Capital (Exchange-wise) (as per company records) | 4706000 | 100 |
| 12 Held in dematerialised form in CDSL | 3376200 | 71.74 |
| 13 Held in dematerialised form in NSDL | 0 | 0 |
| 14 Physical | 1329800 | 28.26 |
| 15 Total No. of shares (12+13+14) | 4706000 | 100.00 |

16 Reasons for difference if any, between (10&11) , (10&15) , (11&15) :
 The Company had issued 4706000+ 644000= 5350000 Equity Shares of Rs.10/- each out of which 644000 shares were forfeited by the Company. Hence the Issued Capital has been shown as 4706000 Equity Shares of Rs.10/- each which are fully paid up.

17 Certifying the details of changes in share capital during the quarter under consideration as per Table below :

| Particulars*** | No. of shares | Applied / Not Applied for listing | Listed on Stock Exchanges (Specify Names) | whether intimated to CDSL | whether intimated to NSDL | In-prin. appr. pending for SE (Specify Names) |
|----------------|---------------|-----------------------------------|-------------------------------------------|---------------------------|---------------------------|-----------------------------------------------|
| | | | | N.A. | N.A. | |

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction Forfeiture, Any other (to specify).

18 Register of Members is updated (Yes / No)
 If not, updated upto which date

19 Reference of previous quarter with regards to excess dematerialised shares, if any

20 Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?

21 Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay :

| Total No. of demat requests | No. of request | No. of shares | Reasons for delay |
|-----------------------------|----------------|---------------|-------------------|
| | | | |



| | | | |
|-------------------------------|-----|-----|-----|
| Confirmed after 21 Days | NIL | NIL | NIL |
| Pending for more than 21 days | NIL | NIL | NIL |

22 Name, Telephone & Fax No. of the Compliance Officer of the Sharad Kumar Gupta
G-5, Regency Wing "C",
Opp. St. Francis School,
Jesal Park, Bhayander (E),
Thane - 401 105

23 Name, Address, Tel. & Fax No., Regn. no. of the Auditor S. K. Jain & Co.
13/16, Kapadia Chambers, 599,
J. S. S. Road, Chira Bazar, Mumbai - 02
Tele Fax : 022-22075288
FCS : 3076; CP No.1473

24 Appointment of common agency for share registry work PURVA SHAREGISTRY (INDIA) PVT. LTD.
9, Shiv Shakti Industrial Estate, J.R. Baricha Marg,
Lower Parel, Mumbai - 400 011

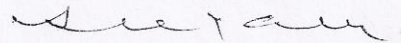
25 Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its name etc.)

1) The Shares of the Company continue to be suspended for trading due to non compliance of certain clauses of Listing Agreement. The Company has made all the Compliances which have been taken on record by BSE and Company has questionnaire from BSE for revocation of suspension in trading of Shares.

Place: Mumbai

Date: 13/07/2010

FOR S. K. Jain & Co.
Practicing Company Secretaries


S. K. Jain
Partner
Membership No : 3076

