



Bloom Industries Ltd.

Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **BLOOM INDUSTRIES LIMITED**

Quarter ending on: **30TH September, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	<p>Optimum Combination of Executive, Non-Executive and Independent Directors in Board. There are Six Directors of Which One is Promoter Chairmen Executive Director. One is Executive Director & Another One is Promoter Executive Director And Other Three Directors are Non-Executive Independent Director.</p> <p>The pecuniary relationship or transactions with non-executive Directors has been duly disclosed in the Audited Annual Accounts of the Company</p> <p>The composition of the Board of Directors is in Conformity with the provisions contained in Clause 49 (I) (A)</p>
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	<p>Non-Executive Director have not been paid any sitting fees for attending Board Meetings or any other remuneration.</p>
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	<p>Provision Complied with. Maximum time gap between 2 Board Meetings will be maintained.</p>
D) Code of Conduct	(49 (ID)	Yes	Duly adopted
II. Audit Committee	49 (II)		





Bloom Industries Ltd.

(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	The Audit Committee has been duly constituted in the terms of clause 49 (II) (A) of Listing Agreement. All the Members have accounting or related financial management expertise. The Chairmen of the Audit Committee is an Independent Director.
(B) Meeting of Audit Committee	49 (IIB)	Yes	Audit Committee Meeting Duly held.
(C) Powers of Audit Committee	49 (IIC)	Yes	Power of Audit Committee duly defined.
(D) Role of Audit Committee	49 II(D)	Yes	Role of Audit Committee duly defined and the same is in conformity with clause 49(II) (D).
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Required review is done regularly.
III. Subsidiary Companies	49 (III)	N.A.	Company does not have any subsidiary company.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	Wherever required disclosures have been made in Annual Account 2014-2015.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company has followed the Accounting standards laid down by the Institute of Chartered Accountants of India (ICAI), in preparation of its financial statements.
(C) Board Disclosures	49 (IV C)	Yes	Wherever required disclosure have been made.
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	No Public/ Rights issue made during the current Year. Proceeds of earlier issues utilized for the purpose stated in the prospectus, offer document.
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosed in Audited Annual Report for the year 2014-2015
(F) Management	49 (IV F)	Yes	Management Discussion and Analysis Report will form part of Annual Report for the Year 2014-2015
(G) Shareholders	49 (IV G)	Yes	Share Transfer & Investor Grievance committee duly constituted.





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V.CEO/CFO Certification	49 (V)	Yes	CEO/CFO Certificate will be included in Report on Corporate Governance which will be a part of the Audited Annual Report for the Year ended 31 st March, 2015.
VI. Report on Corporate Governance	49 (VI)	Yes	Report on Corporate Governance forms Part of the Annual report for the Year ended 31 st March, 2015.
VII. Compliance	49 (VII)	Yes	To be complied in next Annual Report.

Place: Mumbai

Date: 14th October, 2014

FOR BLOOM INDUSTRIES LIMITED



Kamal Kumar Chaudhary

KAMAL KUMAR CHAUDHARY
[Director]

DIN- 01823204

BANGLA NO. 5, DEV PARK,
J.V.D.P. SCHEME VILLE PARLE (W)
MUMBAI, 400049, MAHARASHTRA, INDIA

Note:

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).
- 3) In the remarks column, reasons for non-compliance may be indicated. For example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.